

Wealth Builder Portfolio



Information and Indicative Performance

30 June 2022

Portfolio Details

Regulation 28 Compliant:	Yes
Launch Date:	16-Nov-2016
Comparable ASISA Category:	SA Multi Asset – Med Equity
Fund Benchmark:	22% FTSE JSE Africa Top40 J200T, 16.5% FTSE JSE Africa Mid Cap J201T, 5% FTSE JSE Africa SA Listed Property J253T, 56.5% STEFI Composite Index
Risk Profile:	Low - Moderate

Portfolio Objective

The Wealth Builder portfolio aims to deliver meaningful capital growth over the longer term, while remaining cognisant of capital risk and volatility. The Wealth Builder portfolio is designed to be in the middle of the risk spectrum for FAL's range of risk/return optimised, multi-asset class portfolios.

Investment Policy

The portfolio may have investment exposure across multiple asset classes that is consistent with the portfolio's primary objective, and judged by the manager to yield the optimal probability of achieving this objective on a risk-adjusted basis. Investments to be included in the portfolio will primarily consist of participatory interests in collective investment schemes ("funds" or "unit trusts") and assets in liquid form ("cash"). The portfolio may have effective economic exposure to amongst others equity securities, property securities, non-equity securities, money market instruments, preference shares, bonds, commodities, currencies, physical assets and other interest-bearing instruments and securities. The portfolio's equity exposure is likely to range between 40% and 60% of the portfolio's asset net value, but shall in no way be constrained by these levels as limits. Multiple portfolio holdings may be utilised to enhance portfolio diversification and the consequent risk reduction benefits for the overall portfolio. The portfolio composition is required to be compliant with the provisions of Regulation 28 of the Pension Funds Act.

Look-through Top 10 Portfolio Holdings

FAL BCI BALANCED FUND	19.6%
INVEST MSCI WLD FEED	10.9%
MIPLAN IP ENH INC FD	9.0%
SAFFRON BCI OPP INC FD	7.7%
GRANATE BCI MULTI INC F	7.2%
AMPLIFY SCI STR INC FD	6.7%
SASFIN BCI FLEXIBLE INC	6.7%
BCI FUNDSMITH EQ FEED	4.7%
BLUEALPHA BCI GBL EQT	4.7%
NAVIGA BCI WORLDWIDE FLEX	4.2%

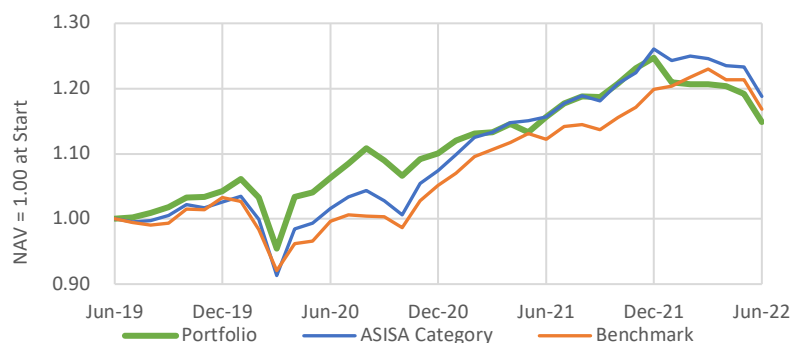
Portfolio Composition

FAL BCI BALANCED FF	50.0%
FAL BCI STABLE FF	50.0%

Fees

Annual Wrap Fees (if applicable)	0% to 0.35%
Indicative all-in blended TER	2.26%
All returns are net of fees and costs. TER's are variable and tend to be lower in periods of slower growth.	

Indicative Performance History



Cumulative Returns	1 Year	2 Years	3 Years	Since Inception
Portfolio	-0.65%	8.07%	14.91%	34.89%
Benchmark	4.14%	17.29%	16.84%	38.35%
ASISA Category Average	2.74%	16.93%	18.79%	36.14%

Annualized Returns	1 Year	2 Years	3 Years	Since Inception
Portfolio	-0.65%	3.96%	4.74%	5.51%
Benchmark	4.14%	8.30%	5.33%	5.99%
ASISA Category Average	2.74%	8.14%	5.91%	5.68%

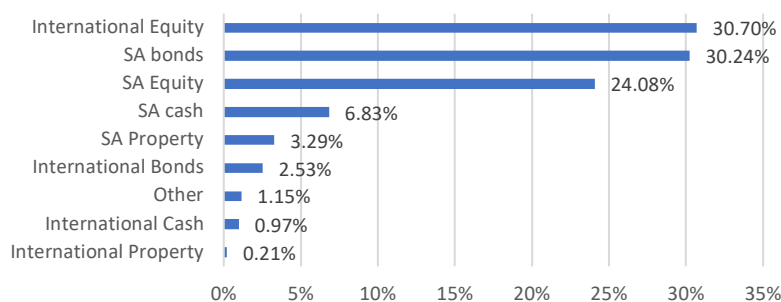
Risk Statistics	1 Year	2 Years	3 Years
Standard Deviation	6.32%	5.94%	8.42%
Maximum Drawdown	-7.86%	-7.86%	-10.03%

Inception Date: 16-Nov-2016

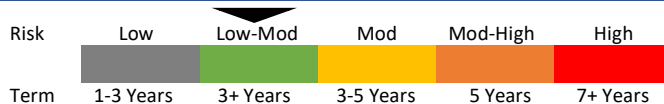
Indicative Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	
2022	-3.0	-0.3	0.0	-0.2	-1.0	-3.6								-7.86
2021	1.8	0.9	0.2	1.1	-1.1	2.1	1.8	0.9	-0.1	1.7	2.0	1.3		13.34
2020	1.8	-2.6	-7.6	8.3	0.7	2.1	2.0	2.2	-1.7	-2.2	2.4	0.8		5.57
2019	0.7	3.6	2.4	1.9	-2.6	2.0	0.3	0.6	0.9	1.5	0.1	0.8		12.80
2018	0.5	-1.7	-2.2	3.3	-0.9	2.4	0.5	3.7	-2.3	-3.3	-1.2	0.7		-0.71
2017	3.2	-0.7	0.9	0.3	-1.7	-2.1	3.5	0.8	1.7	3.0	-0.1	-2.4		7.22
2016												1.9		1.90

Asset Allocation



Risk Profile



Risk

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Total Expense Ratio (TER)

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction cost calculations are based upon the portfolio's direct costs for the financial year ended 30 June 2020, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 30 June 2020

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